



# MMWEC SOLAR NEWS

Massachusetts Municipal Wholesale Electric Company

## Update: Q4 2025 MMWEC Solar Aggregate



### Production - 1,688 SRECs and RECs

SREC I: 0  
SREC II: 1,593  
Class 1 REC: 95



### Projects - 167

SREC I: 0  
SREC II: 87  
Class 1 REC: 89  
Non-Residential: 32



### Trading Values 2025

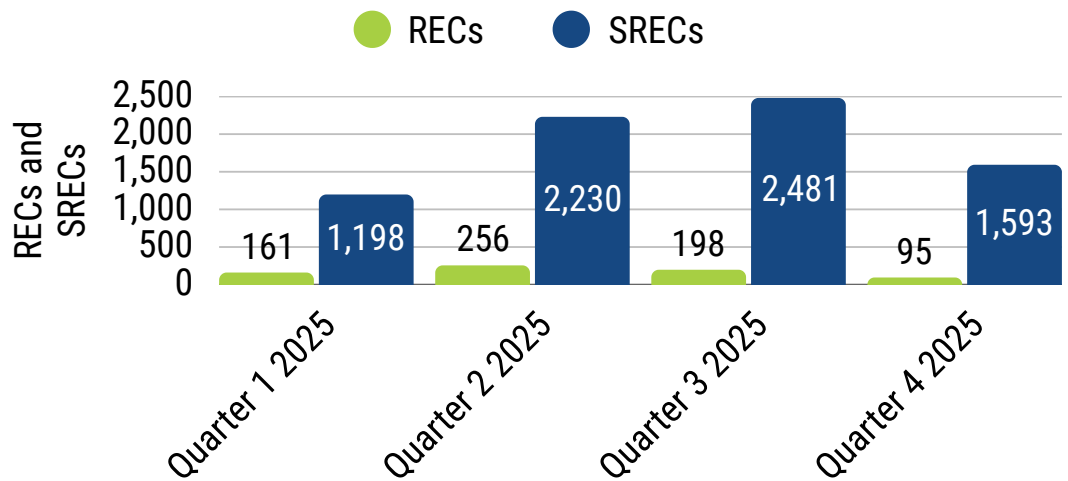
SREC I: Low \$300s  
SREC II: Mid \$230s  
Class 1 REC: High \$30s

## MMWEC Solar Aggregate

The Massachusetts Municipal Wholesale Electric Company (MMWEC) created the MMWEC Solar Aggregate in 2010 to enable Massachusetts municipal utilities and their customers to capture the benefits of the Commonwealth's solar development incentive, which is based upon the production and sale of Solar Renewable Energy Certificates, or SRECs.

Revenue generated by the sale of MMWEC Solar Aggregate SRECs I and II is shared with the owners or sponsors of projects in the Aggregate to help offset the costs of project development. MMWEC is able to register any new renewable projects. However, customers who are receiving the MLP Solar Rebate Incentive are not eligible for renewable energy certificates or SRECs.

## SREC 1 and SREC 11 Quarterly SREC and REC Production



## MMWEC Cotton Solar Project

The MMWEC/Master Sergeant Alexander Cotton Memorial Solar Project is a 7 megawatt (MW) solar photovoltaic project built on the MMWEC campus in Ludlow, Massachusetts.

Six MMWEC member MLPs participate in the project, located in Boylston, Ipswich, Mansfield, Marblehead, Peabody and Wakefield. The project will displace nearly 13,220,400 lbs of CO2 emissions from Massachusetts power plants per year, based on current ISO New England average emissions.

The project came online in Quarter 1 2024 and is expected to produce enough generation to power more than 1,500 homes annually.

## MMWEC Cotton Solar Project Quarterly Solar Production

